

Tenterden & District Residents' Association

Annual General Meeting 2021

Treasurer's Report

The Charity's finances remained sound in 2020-2021 despite the circumstances of this extraordinary year.

It was clear to the Committee in March 2020 that the usual door to door collection of donations and distribution of The Resident magazine could not go ahead: we therefore cancelled The Resident for that year, and subsequently for 2021.

In April 2020, as the disruption caused by the pandemic was becoming evident in the town, the Committee decided to donate £1,000 of our resources to "Helping in Tenterden", an initiative put together by the church, the Town Council, and the Tenterden Social Hub, to ensure adequate supplies of food, medicine, and other essentials were promptly supplied to families in need in the town.

In terms of our finances, we relied on those members donating by Standing Order to provide our income for the year. Including the tax reclaimed on donations, that gave us a total income of £1,200 in round numbers, compared with £3,000 the prior year.

Excluding the £1,000 donation mentioned above, total expenses for the year were around £900, being some £700 in administration costs and £200 for production and distribution (by a combination of e-mail and post) of the Spring 2021 newsletter. Members will note from the accounts that we did not renew our insurance cover, as during the pandemic all activities that had been insured no longer took place.

We also managed to arrange the planting of two more new trees in Appledore Road by Kent County Council, thus utilizing some £550 of the dedicated Tree Fund we have in place.

As we go into 2021-2022, the key unknown is the level of donations forthcoming in the absence of the door to door collections, which we no longer believe is sustainable. We hope that most of you will use one of the alternative methods to donate, by Standing Order, by payment to Webbs Hardware shop, or direct payment to the TDRA account. We will as a Committee ensure we manage our expenses responsibly dependent on the level of donations received.

Although it seems a long time ago, we should for the record summarise and report on the prior year 2019-2020.

In that year, total donations were £2,400, which with tax reclaimed gave us total income of £3,000.

Against this, we incurred total expenses of £2,700, which is broken down as

£600	Resident Magazine/Newsletters
£600	AGM/Coffee Morning/Meeting Expenses
£200	Donation to Spirit of Tenterden
£200	Insurance premium
£1,100	Administration expenses (reflecting more activity than 2020-2021)

leaving a modest surplus of some £300.

The detailed accounts for 2020-2021 and 2019-2020 (which the meeting is asked to approve) are included as separate documents in the AGM pack on the website.

Howard J Burnside
Treasurer

30th April 2021